Examples of recent M&A transactions on which we have advised include:

2014 / 2015

- **Alibaba’s initial public offering on the NYSE.**
  We represented SoftBank, Alibaba’s largest shareholder, in Alibaba’s initial public offering of American Depository Shares on the New York Stock Exchange. The IPO was the largest ever IPO on the NYSE, initially valuing Alibaba at $168 billion. Awarded Securities Deal of the Year: Equity by The Asian Lawyer’s Asia Legal Awards 2015.

- **Alibaba’s restructuring of its financial services business.**
  We represented SoftBank in the restructuring of Alibaba’s financial services businesses. The restructuring, undertaken in preparation for Alibaba’s IPO, secured and extended Alibaba’s long-term economic participation in Alipay and its broader financial services business.

- **Charoen Pokphand’s $1.8 billion cross investment and business alliance with ITOCHU.**
  We represented Charoen Pokphand Group (CPG), Asia’s leading Thailand-based conglomerate with operations focusing on agribusiness, retail, and telecom industries, in its $1.8 billion cross investment and strategic alliance with ITOCHU Corporation. In the transaction, CPG acquired a 4.9% stake in ITOCHU (becoming ITOCHU’s largest shareholder), and ITOCHU acquired a 25% stake in CPG’s Hong Kong subsidiary C.P. Pokphand Co. Ltd.

- **SoftBank and GungHo’s $1.5 billion acquisition of a majority interest in Supercell.**
  We represented SoftBank Corp. and GungHo Online Entertainment in their purchase of 51% of Finnish mobile game company, Supercell Oy, for $1.5 billion. The transaction is the largest announced deal in the gaming space in 2013, and combines GungHo, the developer of the market leading game, Puzzles & Dragons, with Supercell, the maker of Clash of Clans and Hay Day, within the SoftBank group of companies to create the world’s leading mobile gaming capability. We also represented SoftBank in its subsequent acquisition of GungHo’s interest in Supercell for approximately $350 million.

- **SoftBank’s $2 billion acquisition of Brightstar.**
  We represented SoftBank in its acquisition of Miami-based Brightstar Corp., the world’s largest specialized wireless distributor. The transaction took place in two steps: (i) an initial acquisition of a 57 percent stake for $1.26 billion and (ii) a subsequent acquisition of the remaining outstanding interests.

- **Hitachi’s air conditioning joint venture with Johnson Controls.**
  We represented Hitachi and Hitachi Appliances in their formation of a global air conditioning joint venture with Johnson Controls, integrating the companies’ market leading HVAC businesses. Johnson Controls obtained a 60 percent ownership stake in Hitachi Appliances’ more than $2.6 billion global air conditioning business.
• **Blackstone’s $1.6 billion acquisition of GE Japan’s residential real estate business.**
  We represented Blackstone Real Estate Partners Asia and its related funds in its investment in connection with the acquisition of GE Japan Corporation’s 100% owned residential real estate business, which owns and operates more than 200 residential properties in Tokyo, Osaka, Nagoya and Fukuoka.

• **SoftBank’s $1 billion investment in Coupang.**
  We represented SoftBank Group in its $1 billion investment in Coupang, the largest and fastest growing standalone e-commerce player in Korea. This is the largest-ever Internet investment in South Korea and will bring the total amount of funding raised by Coupang over the past year to nearly $1.5 billion.

• **Fujifilm’s $307 million acquisition of Cellular Dynamics International.**
  We represented FUJIFILM Holdings in its $307 million acquisition of NASDAQ-listed Cellular Dynamics International, Inc., a leading developer and manufacturer of fully functioning human cells in industrial quantities based in Madison, Wisconsin.

• **SoftBank’s $627 million investment in Snapdeal.**
  We represented SoftBank in its $627 million investment in Snapdeal, India’s largest online marketplace.

• **SoftBank’s $190 million investment in Ola Cabs.**
  We represented SoftBank in its $190 million investment in Ola Cabs, India’s leading cab booking mobile application.

• **SoftBank’s investment in KuaiDi Dache.**
  We represented SoftBank in its investment in KuaiDi Dache, a leading mobile taxi booking app provider in China. The SoftBank-led, approximately $600 million financing round also included Alibaba Group and Tiger Global.

• **SoftBank’s strategic partnership with Legendary Entertainment.**
  We represented SoftBank in its $250 million investment in Legendary Entertainment. As part of the investment, SoftBank and Legendary will form a joint venture to develop and promote Legendary’s film rights, with a particular focus on the China and India markets.

• **SoftBank’s acquisition of DramaFever.**
  We are representing SoftBank in its acquisition of DramaFever Corp., the largest online video distributor of premium international television shows and movies.

• **SoftBank’s investment in Housing.com.**
  We represented SoftBank in leading a $90 million investment round in Locon Solutions (known as Housing.com), an Indian map-based real estate portal.

• **Bain Capital’s acquisition of MetrixLab.**
  We represented Macromill, Inc., a portfolio company of Bain Capital, in its acquisition of MetrixLab Holding B.V., a global provider of online marketing research solutions.
• **Fujitsu's establishment of a joint venture company to consolidate Fujitsu's and Panasonic's system LSI business.**
  We represented Fujitsu and its wholly owned subsidiary, Fujitsu Semiconductor (FSL), in its establishment of Socionext Inc., a joint venture company with Panasonic and the Development Bank of Japan to integrate FSL’s and Panasonic’s system LSI businesses.

• **Hitachi Systems acquisition of Cosmic Blue Team.**
  We are representing Hitachi Systems in its acquisition of all outstanding shares of Cosmic Blue Team S.p.A. (CBT), an Italy-based IT service company, making it a wholly owned subsidiary named Hitachi Systems CBT S.p.A.

• **Hitachi Systems’ strategic investment in Micro Clinic.**
  We represented Hitachi Systems, a wholly-owned subsidiary of Hitachi, in its acquisition of a 76% stake in Micro Clinic India Private Limited, a pan-India systems integration and IT services company based in New Delhi, India.

• **Fujitsu’s sale of a minority interest in its 8-inch wafer foundry business to ON Semiconductor.**
  We represented Fujitsu and its wholly owned subsidiary, Fujitsu Semiconductor (FSL), in its sale of a 10% interest in FSL’s 8-inch wafer foundry business to a wholly-owned subsidiary of ON Semiconductor.

• **Marketo’s joint venture with Dentsu eMarketing One and SunBridge.**
  We represented Marketo, Inc., a leading provider of marketing software, in establishing a Japan joint venture together with Dentsu eMarketing One and SunBridge Corporation. The joint venture company will provide Marketo’s marketing automation-related products and services to Japanese customers.

• **Yamaha’s acquisition of Revolabs.**
  We represented Yamaha Corporation in its acquisition of Revolabs, Inc., a premier provider of wireless audio solutions for enterprise customers, based in Sudbury, Massachusetts.

• **Taisho Pharmaceutical’s acquisition of Flanax.**
  We represented Taisho Pharmaceutical, Japan’s largest over-the-counter (OTC) pharmaceutical company, in its acquisition of the Flanax brand of anti-inflammatory analgesic products in the Philippines from the Roche Group.

• **Shidax’s sale of Patina Restaurant Group.**
  We represented Shidax Corporation in the sale by its wholly owned subsidiary, Shidax USA Corporation, of its majority interest in Patina Restaurant Group, to Delaware North Companies.

• **Dai Nippon Printing’s acquisition of Foto Fantasy.**
  We represented Dai Nippon Printing in its acquisition of Foto Fantasy, Inc. (d/b/a Innovative Foto), a leading designer, manufacturer, operator, and distributor of digital imaging photo kiosks in the United States, from an affiliate of Sankaty Advisors, an independently managed affiliate of Bain Capital.
2013

- **SoftBank’s $21.6 billion acquisition of Sprint.**
  We represented SoftBank in its $21.6 billion acquisition of a 78% interest in U.S. wireless operator Sprint. The deal was the largest U.S. M&A transaction of 2012 and the largest outbound M&A transaction in Japan’s history.

- **Sprint’s $4 billion take private of Clearwire.**
  We represented SoftBank in connection with the acquisition by Sprint Nextel of the approximately 50% of the equity of Clearwire Corporation that Sprint does not already own for a purchase price of approximately $4 billion, resulting in a total Clearwire enterprise value of approximately $14 billion.

- **Elpida’s $2.5 billion sale to Micron.**
  We represented Elpida Memory, a Tokyo-based DRAM manufacturer, in its $2.5 billion sale to Micron Technologies. The transaction was the largest announced inbound M&A transaction in Japan in 2012, making Micron the world’s second largest DRAM manufacturer.

- **Mitsubishi Materials’ sale of interest in Hemlock Semiconductor.**
  We represented Mitsubishi Materials in the sale of its minority joint venture stake in Hemlock Semiconductor, a Michigan-based semiconductor and solar cell polycrystalline silicon maker to the majority joint venture partner, Dow Corning, for $240 million.

- **Ajinomoto’s $175 million acquisition of Althea Technologies.**
  We represented Ajinomoto in its $175 million acquisition of Althea Technologies, a leading U.S.-based biopharmaceutical contract development and manufacturing organization.

- **Fujitsu’s sale of global microcontroller and analog semiconductor business to Spansion.**
  We represented Fujitsu and its wholly owned subsidiary, Fujitsu Semiconductor Limited, in the sale of its global fabless microcontroller and analog semiconductor business to Spansion for $150 million.

- **Astellas’ strategic alliance with Amgen.**
  We represented Astellas in its strategic alliance with Amgen to co-develop and co-commercialize in Japan four biologics and one small molecule drug through a newly established joint venture, Amgen Astellas BioPharma KK.

- **Toshiba’s acquisition of Bridgelux GaN/Si business.**
  We represented Toshiba in its acquisition of gallium nitride-on-silicon LED technology and related business assets of Bridgelux, a California-based developer of LED lighting technologies and solutions.

- **Sumitomo’s acquisition of Sunstate Equipment.**
  We represented Sumitomo in its acquisition of a controlling interest in Sunstate Equipment, a leading US-based construction equipment rental company.

- **ROHM’s sale of semiconductor optical components business to NeoPhotonics.**
  We represented ROHM and its wholly owned subsidiary, LAPIS Semiconductor, a developer and manufacturer of wireless communication LSIs, in the sale of its semiconductor optical components business unit to NeoPhotonics.
• **NTT’s acquisition of Solutionary.**
  We represented NTT in its acquisition of Solutionary, a leading pure-play Managed Security Services Provider that protects traditional and virtual IT infrastructures, applications, networks, cloud and mobile environments.

• **Terumo’s sale of DuraHeart II ventricular assist system.**
  We represented Terumo Corporation in its sale of the DuraHeart II ventricular assist system to Thoratec Corporation for an upfront cash payment and potential future milestone payments, based on regulatory approvals and product sales, and Terumo’s related distribution arrangements with Thoratec for commercialization of DH-II.

• **SoftBank’s clean energy joint venture with Bloom Energy.**
  We represented SoftBank in the formation of its 50/50 joint venture with California-based Bloom Energy to sell Bloom’s electricity-generating fuel cell technology in Asian markets, starting with Japan.

• **Evergreen’s acquisition of Quraz.**
  We represented Evergreen Real Estate Partners, a global real estate investment partnership affiliated with M3 Capital Partners, in its acquisition of Japan’s largest self storage company, Quraz.

### 2012

• **Alibaba’s $7.6 billion share repurchase.**
  We represented SoftBank in a three-way transaction between SoftBank, Yahoo and Alibaba in which Alibaba repurchased half of Yahoo’s shares in the company for $7.6 billion, the parties re-stated their shareholders agreements, and SoftBank became Alibaba’s largest shareholder. This transaction was one of the largest technology transactions of 2012 and named one of *Asian-MENA Counsel’s* 2012 Deals of the Year.

• **Hitachi’s $4.8 billion sale of Hitachi Global Storage Technologies (HGST) to Western Digital.**
  We represented Hitachi in the sale of its hard disk drive subsidiary, Hitachi Global Storage Technologies (HGST) to Western Digital for $4.8 billion in cash and stock. At the time of sale, HGST had over 40,000 employees worldwide and was one of the world’s leading HDD manufacturers. The deal was named one of *Asian-MENA Counsel’s* 2012 Deals of the Year.

• **SoftBank’s $2.3 billion acquisition of eAccess.**
  We represented SoftBank in its $2.3 billion share-for-share acquisition of eAccess, Japan’s 4th largest telecom company.

• **Global Logistics Properties’ $1.4 billion logistics properties joint ventures.**
  We represented Global Logistic Properties, one of the world’s leading providers of modern logistics facilities, in its $1.4 billion joint ventures with Canada Pension Plan Investment Board, China Investment Corporation, and Government of Singapore Investment Corporation to acquire 40 logistics properties in Brazil from funds managed by Prosperitas. The deal was named Global Deal of the Year by the 2012 Global PERE (Private Equity Real Estate) Awards.

• **Toshiba Tec’s $850 million acquisition of IBM’s retail store point-of-sale solutions business.**
  We represented Toshiba Tec in its $850 million acquisition of IBM’s Retail Store Solutions business. The acquisition will make Toshiba Tec the world’s leading retail point-of-sale systems and solutions business, offering hardware, software and integrated in-store solutions.
• Fuji Media’s $430 million tender offer for Sankei Building.
  We represented Sankei Building in Fuji Media’s $430 million tender offer for the company.

• Wacoal Holdings’ $240 million acquisition of Eveden.
  We represented Wacoal Holdings in its $240 million acquisition of Eveden Ltd, a leading UK-based supplier of undergarments and swimwear.

• GREE’s $210 million acquisition of Funzio.
  We represented GREE, Inc. in its $210 million acquisition of Funzio, Inc., a U.S. mobile social game developer.

• The Carlyle Group’s acquisition of Walbro.
  We represented The Carlyle Group in its acquisition of and LBO financing for Walbro Engine Management, a global small-engine-parts manufacturer, from Sun Capital Partners. The multi-jurisdictional deal involved Japan, US, Mexico, Thailand, China, Italy, the Netherlands and Switzerland.

• NTT’s acquisition of Centerstance.
  We represented NTT in its acquisition of Centerstance, a US-based consulting firm specializing in helping companies identify and move key business processes to the Cloud, leveraging the Salesforce.com platform.

• Avnet’s tender offer for Internix.
  We represented Avnet in its tender offer for all outstanding shares of Internix, an electronic components distributor listed on the Tokyo Stock Exchange.

• Hitachi in Opnext/Oclaro merger.
  We represented Hitachi, as the leading shareholder of Opnext, Inc. in the share-for-share merger of Opnext with Oclaro, a leading provider of optical communications equipment.

• Zynga Japan’s sale of Photozou to Digital Garage.
  We represented Zynga Japan in its sale of Photozou, one of Japan’s largest photo sharing sites, to Digital Garage.

• Fujikura’s acquisition of Nistica.
  We represented Fujikura in its acquisition of privately held Nistica, Inc., a US-based developer of wavelength selective switches (WSS).

• Asahi Kasei’s acquisition of Crystal IS.
  We represented Asahi Kasei in its acquisition of Crystal IS, a leading US-based developer of ultraviolet light emitting diodes (UVC LEDs).

• Daicel’s acquisition of SDI.
  We represented Daicel in its acquisition of Special Devices (SDI), a U.S. manufacturer of airbag initiators.

• Dow Jones’ acquisition of SBI Holdings’ 40% interest in the Wall Street Journal Japan.
  We represented Dow Jones in its acquisition of SBI Holdings’ 40% interest in the Wall Street Journal Japan, a leading distributor of financial news content in Japan.
• Fujitsu’s formation of Access Network Technology.
  We represented Fujitsu in the formation of Access Network, a joint venture with NEC and DoCoMo for the
development and sale of semiconductor products with built-in modem functionality for use in communications
products.

2011
• Alibaba’s $4 billion restructuring of Alipay.com.
  We represented SoftBank in the Alibaba Group’s $4 billion restructuring of its holdings in Alipay, China’s largest
online payment system, to address regulatory requirements relating to foreign ownership of online payment
systems in China.

• Terumo’s $2.6 billion acquisition of CaridianBCT.
  We represented Terumo in its $2.6 billion acquisition of CaridianBCT from Sweden’s Gambro AB. The
transaction is the largest acquisition ever by a Japanese company in the medical device sector.

• Toshiba’s $2.3 billion acquisition of Landis+Gyr.
  We represented Toshiba in its $2.3 billion acquisition of Landis+Gyr, a global leader in smart metering solutions,
with operations in Europe, the United States and around the world.

• INCJ’s $680 million investment in Toshiba’s Landis+Gyr subsidiary.
  We represented Toshiba in the $680 million investment by the Innovation Network Corporation of Japan in
Toshiba’s Landis+Gyr subsidiary.

• Taiyo Pharmaceutical’s $1.3 billion sale of a controlling stake to Teva.
  We represented Taiyo Pharmaceutical, Japan’s third-largest generic drug maker, in its sale of a 57% stake to
Israel’s Teva Pharmaceutical, the world’s largest producer of generic drugs, in a transaction that gave Taiyo an
enterprise value of $1.3 billion.

• Kirin’s $400 million beverage joint venture with China Resources.
  We represented Kirin Holdings in its $400 million joint venture with China Resources Enterprise, a Hong Kong-
based consumer goods company. The joint venture will manufacture and distribute non-alcoholic beverages
throughout China.

• SoftBank’s $200 million investment in InMobi.
  We represented SoftBank in its $200 million investment in InMobi Pte. Ltd., a mobile advertising and payment
technology company based in Bangalore, India.

• Krosaki Harima’s $130 million acquisition of a controlling stake in Tata Refractories.
  We represented Krosaki Harima Corporation, a leading Japanese refractories manufacturer that is 42.9% owned
by Nippon Steel, in its $130 million acquisition of a 51% stake in Tata Refractories Limited, a leading Indian
refractories manufacturer.

• Taisho Pharma’s $120 million acquisition of HOE Pharma.
  We represented Taisho Pharmaceutical in its US$120 million acquisition of Hoepharma Holdings (HOE), a
leading Malaysia-based pharmaceutical company.
• **GREE’s $100 million acquisition of OpenFeint.**
  We represented GREE, a leading Japanese social networking and gaming services company, in its $100 million acquisition of OpenFeint, a California-based mobile social gaming network provider with 75 million users.

• **Fuji Electric’s smart meter joint venture with GE.**
  We represented Fuji Electric in its joint venture with General Electric for the design, manufacture and marketing of smart meters.

• **Rakuten’s investment in Tuniu Corporation.**
  We represented Rakuten in its investment in Tuniu, an Chinese travel and tour product company.

• **NTT’s acquisition of OpSource.**
  We represented Dimension Data plc, a subsidiary of NTT Communications, in its acquisition of OpSource, Inc., an enterprise cloud company, in a deal that will enable Dimension Data to accelerate its cloud computing services offerings. OpSource is headquartered in California and has operations in the UK, Ireland and India.

2010

• **MUFG’s $5 billion combination of its securities business with Morgan Stanley (Japan).**
  We represented Mitsubishi UFJ Financial Group (MUFG) in the $ 5 billion combination of its securities business, Mitsubishi UFJ Securities Co., Ltd. (MUS), with Morgan Stanley Japan to form one of Japan’s 4 largest investment banks.

• **Astellas’ $4 billion acquisition of OSI Pharmaceuticals.**
  We represented Astellas, Japan’s second largest pharmaceuticals company, in its $4 billion acquisition of OSI Pharmaceuticals, the first ever unsolicited cross-border tender offer by a Japanese company.

• **NECEL’s $3.9 billion merger with Renesas Technology.**
  We represented NEC Electronics (NECEL) in its merger with Renesas, resulting in the formation of the world's third-largest semiconductor company.

• **Toshiba’s $2 billion NAND flash JV with SanDisk.**
  We represented Toshiba in the formation of a $2 billion joint venture with SanDisk to expand the parties’ NAND flash manufacturing capabilities. We also represented Toshiba in the 2009 restructuring of the parties’ prior joint venture, including Toshiba’s acquisition of $1.8 billion of manufacturing equipment from the JV.

• **Sumitomo’s $1.9 billion investment in Usiminas’s subsidiary.**
  We represented Sumitomo Corporation in its $1.9 billion acquisition of a 30% stake in the iron ore unit of Brazilian steelmaker Usiminas Siderurgicas de Minas Gerais.

• **Mitsui and Tokyo Gas’ $1.2 billion acquisition of Mexican Power Stations.**
  We represented Mitsui and Tokyo Gas in their $1.2 billion acquisition of a controlling interest in five gas-fired power stations in Mexico and a related gas pipeline company.
• **ON Semiconductor's $600 million acquisition of Sanyo Semiconductor.**
  We represented ON Semiconductor in its $600 million acquisition of Sanyo Semiconductor, the first ever acquisition of a major Japanese semiconductor company by a US company (and one of the largest inbound investments into Japan to date). Recipient of “M&A Deal of the Year” – *The M&A Advisor’s* 2011 International M&A Awards.

• **NTT Data’s acquisition of Keane.**
  We represented NTT Data in its acquisition of Keane, Inc., a global outsourcing company with more than 12,000 employees worldwide (including more than 5,000 in India), and operations throughout the United States, the UK, and Australia.

• **NTT Data’s $200 million acquisition of Intelligroup.**
  We represented NTT Data Corporation in its $200 million tender offer for OTC-listed Intelligroup, Inc., a US-based systems integration company.

• **Sumitomo Trust and Chuo Mitsui’s $15.8 billion merger.**
  We represented Daiwa Securities Capital Markets in its role as a financial advisor to Chuo Mitsui Trust Holdings, Inc. in the Sumitomo Trust & Banking Co., Ltd. and Chuo Mitsui $15.8 billion merger.

• **Toshiba’s investment in USEC.**
  We represented Toshiba in its investment in United States Enrichment Corp (USEC), America’s sole producer of enriched uranium for the country’s nuclear power plants, including seeking approval of this first ever non-US investment in a US enriched uranium producer.

• **Toshiba’s sale of its Singapore LCD Manufacturing Facilities to AU Optronics.**
  We represented Toshiba and its subsidiary, Toshiba Mobile Display, in the sale of their LCD manufacturing facilities to AU Optronics of Taiwan.

• **Fujitsu’s acquisition of Toshiba’s cell phone business.**
  We represented Fujitsu Limited in its acquisition of Toshiba’s cell phone business and merger of the acquired business with its own business to create Japan’s #2 cell phone manufacturer.

• **TPG’s acquisition of Avon Japan.**
  We are representing TPG Capital in its acquisition of Avon Japan, the Japanese subsidiary of Avon Products, Inc. The transaction involves a tender offer for the outstanding shares of Avon Japan, and negotiation of additional intellectual property rights for the ongoing operation of its business.

• **Rakuten’s internet joint venture with Baidu.**
  We represented Rakuten, Japan’s largest online retailer (and the world’s second largest internet retailer by revenues) in its joint venture with Baidu to form an online Chinese e-commerce website.

• **Yahoo! Japan’s search transaction with Google.**
  We represented Yahoo! Japan, Japan’s leading Internet portal, in its search transaction with Google, under which Yahoo! Japan will migrate its web search and search advertising services to platforms provided by Google.
• **DeNA’s $400 million acquisition of Ngmoco.**
  We represented GCA Savvian as financial advisor to DeNA, a Japanese social game company, in its acquisition of Ngmoco, a Silicon Valley iPhone game developer, for $400 million.

• **Mitsubishi UFJ Trust and Banking’s acquisition from BNP.**
  We represented Mitsubishi UFJ Trust and Banking in its acquisition of BNP Paribas’ interest in SYWG BNP Paribas Asset Management, a Chinese fund management company owned by BNP and Shenyinw & Wanguo Securities.

• **Recruit’s investment in Bó Lè Associates.**
  We represented Recruit in its investment in Hong Kong-based executive search firm Bó Lè Associates, with operations in China, the Philippines, Malaysia, Thailand, Indonesia, Vietnam and Singapore.

• **Topcon’s acquisition of OptiMedica’s retina business.**
  We represented Topcon in its acquisition of OptiMedia’s glaucoma and retina businesses.

• **JAL’s proposed alliance with Delta/American Airlines.**
  We represented Japan Airlines in its negotiation of its proposed strategic and capital alliances with Delta and American Airlines as part of JAL’s ongoing restructuring.

• **Harima’s acquisition of Momentive IAR Business.**
  We represented Harima Chemicals in its $120 million acquisition of Momentive Specialty Chemical’s IAR (ink and adhesive resins) business. The transaction involves 11 IAR manufacturing facilities in seven countries across Europe, North and South America and Asia.

• **Toshiba’s nuclear alliance with Shaw Group.**
  We represented Toshiba in its alliance with the Shaw Group Inc. for engineering, procurement and construction (EPC) services for new Toshiba Advanced Boiling Water Reactor (ABWR) nuclear power plants worldwide.

2009

• **LaSalle Japan (LJR)’s $7 billion merger with Japan Retail Fund.**
  We represented LaSalle Japan Inc. in its merger with Japan Retail Fund to create Japan's second largest listed REIT, with assets of over $7 billion.

• **Toshiba’s $1.8 billion restructuring of its joint ventures with SanDisk.**
  We represented Toshiba in the restructuring of its flash memory manufacturing joint ventures with SanDisk, including the acquisition by Toshiba of $1.8 billion of equipment from the joint ventures.

• **Astellas’ $1 billion bid for CV Therapeutics.**
  We represented Astellas in its $1 billion hostile bid to acquire CV Therapeutics, Inc.

• **Fujitsu’s $400 million sale of its hard disk drive business to Toshiba.**
  We represented Fujitsu in the sale of an 80% stake in its HDD business, with operations in Japan and in more than a dozen other countries, to Toshiba. Fujitsu’s retained 20% stake will be sold over a period of years.
• **Taisho’s $310 million acquisition of Bristol-Myers’s Asia Pacific OTC business.**
  We represented Taisho Pharmaceutical in its $310 million acquisition of Bristol-Myers Squibb’s Indonesia manufacturing and distribution subsidiary, as well as brand rights for over-the-counter pharmaceutical products sold throughout Asia.

• **Rohm’s acquisition of Kionix.**
  We represented Rohm in its acquisition of Kionix, Inc., a leading privately held supplier of MEMS (microelectromechanical systems) inertial sensors, including sensors used in such products such as the iPhone and the Nintendo Wii.

• **Nikon’s acquisition of Metris.**
  We represented Nikon in its acquisition of Metris NV, a publicly-listed Belgian maker of laser and other precision, three-dimensional measuring equipment.

• **Fujitsu’s sale of its HDD media business to Showa Denko.**
  We represented Fujitsu in the sale to Showa Denko of its hard disk drive media business.

• **Fujitsu’s ¥25 billion acquisition of Fujitsu Business Systems.**
  We represented Fujitsu in its acquisition of the publicly-held minority interest in Fujitsu Business Systems, Ltd., its Tokyo Stock Exchange-listed subsidiary, for ¥25 billion (approximately $250 million).

• **Hitachi’s acquisition of Nortel assets.**
  We represented Hitachi in its purchase from Nortel Networks Ltd. and Nortel Networks Inc. of software and equipment that facilitate the transfer of data over wireless networks.

• **Dickson Concepts’ sale of Polo Ralph Lauren Asia Business.**
  We represented Dickson Concepts in its sale to Polo Ralph Lauren Corporation of the Polo Ralph Lauren wholesale and retail distribution business in Hong Kong, China, Taiwan, Singapore and Malaysia.

**2008-2006**

• **Fujisawa’s $7.6 billion merger with Yamanouchi.**
  We represented Fujisawa Pharmaceutical in international aspects of its $7.6 billion merger with Yamanouchi Pharmaceutical. The merger integrated Japan’s 2nd and 11th largest pharmaceutical companies to create Astellas.

• **Sankyo’s $7.7 billion merger with Daiichi.**
  We represented Sankyo in international aspects of its $7.7 billion merger with Daiichi Pharmaceutical. The merger integrated Japan’s 3rd and 7th largest pharmaceutical companies to create Daiichi Sankyo.

• **Citigroup’s $4.6 billion tender offer for Nikko Cordial.**
  We represented Greenhill and GCA, as joint financial advisors to Nikko Cordial’s board of directors, in connection with Citigroup’s $4.6 billion offer for the remaining publicly-held shares of Nikko Cordial. “M&A Deal of the Year” - IFLR Asian Awards 2008.
• **Ricoh’s $2.4 billion acquisition of IKON.**
We represented Ricoh in its $2.4 billion acquisition of IKON Office Solutions, the world’s largest independent channel for document management systems and services, including approximately 24,000 employees in over 400 locations in North America and Europe.

• **Hitachi’s $2 billion acquisition of IBM’s hard disk drive business.**
We represented Hitachi in its $2 billion acquisition of IBM’s hard disk drive business. IBM’s HDD business included more than 17,000 people, with manufacturing, research & development, and distribution facilities in over two dozen countries around the world.

• **Yahoo!’s $1 billion investment in SOFTBANK’s China affiliates, Alibaba and Tao Bao.**
We represented SOFTBANK in connection with Yahoo!’s $1 billion investment in SOFTBANK’s China affiliates, Alibaba and Tao Bao. In the transaction, Yahoo! paid $1 billion and contributed its existing China business to Alibaba in return for a 40% stake in the newly combined Alibaba/Tao Bao entity.

• **Astellas’s $540 million acquisition of Agensys.**
We represented Astellas Pharma Inc. in its $540 million acquisition of Agensys Inc, a Santa Monica-based biotech firm. The acquisition is Astellas’s largest since its formation through the merger of Yamanouchi Pharmaceutical and Fujisawa Pharmaceutical Co., a transaction on which we also advised.

• **Kenwood’s $934 million merger with JVC.**
We represented Kenwood and JVC in international antitrust and securities aspects of their business integration under a new joint holding company, JVC Kenwood Holdings.

• **GCA’s $780 million acquisition of Savvian.**
We represented GCA Holdings, Japan’s largest independent M&A advisory firm, in its $780 million combination with Silicon Valley investment advisor Savvian. This transaction involved the first use of Japan’s “kabushiki iten” (share transfer) transaction structure in a combination with a US company.

• **Sumitomo Heavy’s proposed $640 million acquisition of Axcelis.**
We represented Sumitomo Heavy in its proposed hostile bid, together with TPG, to acquire semiconductor equipment maker Axcelis Technologies for $640 million.

• **Pentax’s $800 million merger with HOYA.**
We represented Pentax in international aspects of its $800 million merger with HOYA, resulting in the creation of Hoya Pentax HD Corp.

• **Nomura Principal’s $870 million buyout of Tsubaki Nakashima.**
We represented Nomura Principal Finance in the international aspects of its $870 million management buyout of Tsubaki Nakashima, a Japan-based precision ball bearing manufacturer.

• **TDK’s $350 million acquisition of Alps HDD Head Business.**
We represented TDK in its purchase of Alps’s business for the development, commercialization and manufacture of heads for hard disk drives for $350 million.
• **TDK’s $260 million sale of its recording media business to Imation.**
  We represented TDK in the sale of its recording media business (including branded tape, DVD, CD and similar products) to Imation for $260 million in Imation shares and cash.

• **Sumitomo Heavy’s $110 million acquisition of Demag.**
  We advised Sumitomo Heavy in its acquisition of Demag Ergotech and Van Dorn Demag Corporation from Kraussmaffeii Financial Services and Madison Capital Partners for $110 million.